

**RESOLUTION OF BOARD OF DIRECTORS  
OF  
FOUR LAKES VILLAGE HOMEOWNERS ASSOCIATION, INC.**

**Reinvestment Fee**

**WHEREAS**, Section 8.09 of the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Four Lakes Village at Park Meadows ("CC&Rs") allows the Board of Directors of the Association to establish a Reinvestment Fee; and,

**WHEREAS**, the Board desires to establish a Reinvestment Fee and to set the amount of the Reinvestment Fee.


**RESOLUTION**

**NOW THEREFORE, IT IS RESOLVED THAT** the Board of Directors hereby establishes a Reinvestment Fee and adopts the following Reinvestment Fee amount.

**REINVESTMENT FEE AMOUNT**

The amount of the Reinvestment Fee outlined in Section 8.09 of the CC&Rs shall be 0.5% (1/2 of 1%) of the value of the burdened property.

ATTEST:

  
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President *Russell F. Hurley*

Four Lakes Village Homeowners  
Association, Inc.

\_\_\_\_\_  
Secretary

Four Lakes Village Homeowners  
Association, Inc.

Date: 1/23/2022  
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Date: \_\_\_\_\_